



# MONTHLY FINANCIAL UPDATE

## JANUARY 2022

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

February 8, 2022





# FINANCIAL OBJECTIVES

- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
  1. Excellent Schools
  2. Fairness and Equity
  3. Culturally Responsive Learning Environments
  4. Reading and Succeeding
  5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



# AGENDA

- ❑ ESSER Spend YTD
- ❑ FY2021-22 January YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions



# ESSER II – FY2022 YTD

TOTAL ESSER II ALLOCATION	\$46,000,000	DESCRIPTION
<b>Indirect</b>	\$1,840,000	4%
<b>Net ESSER II Allocation</b>	\$44,160,000	
<b>Year-to-Date Spend</b>	\$2,963,964	
<b>Grant Utilization</b>	6.71%	
<b>Categories</b>		
Student Learning	1,022,810	Edmentum Licenses, Before/After School Program, ,Esports Program
Social Emotional Wellness	29,478	Extra Service Expenses to Support SE Wellness
Facilities	355,270	Facility, Custodial, and Maintenance Overtime, Environmental Consultants
Safe Return	1,029,702	Disinfectant, Face Shields, Before/After Transportation, Missouri Options Program
Indirect	526,704	Operational Expenses to Run ESSER Program



# FY2021-22: JANUARY

## PRELIMINARY RESULTS

☐ Property & Sales Taxes, State Formula + Financial Tax Reduction Payment, Food Service Breakfast & Lunch + Emergency Operational Cost Reimbursements

☐ Expenditures > \$100k

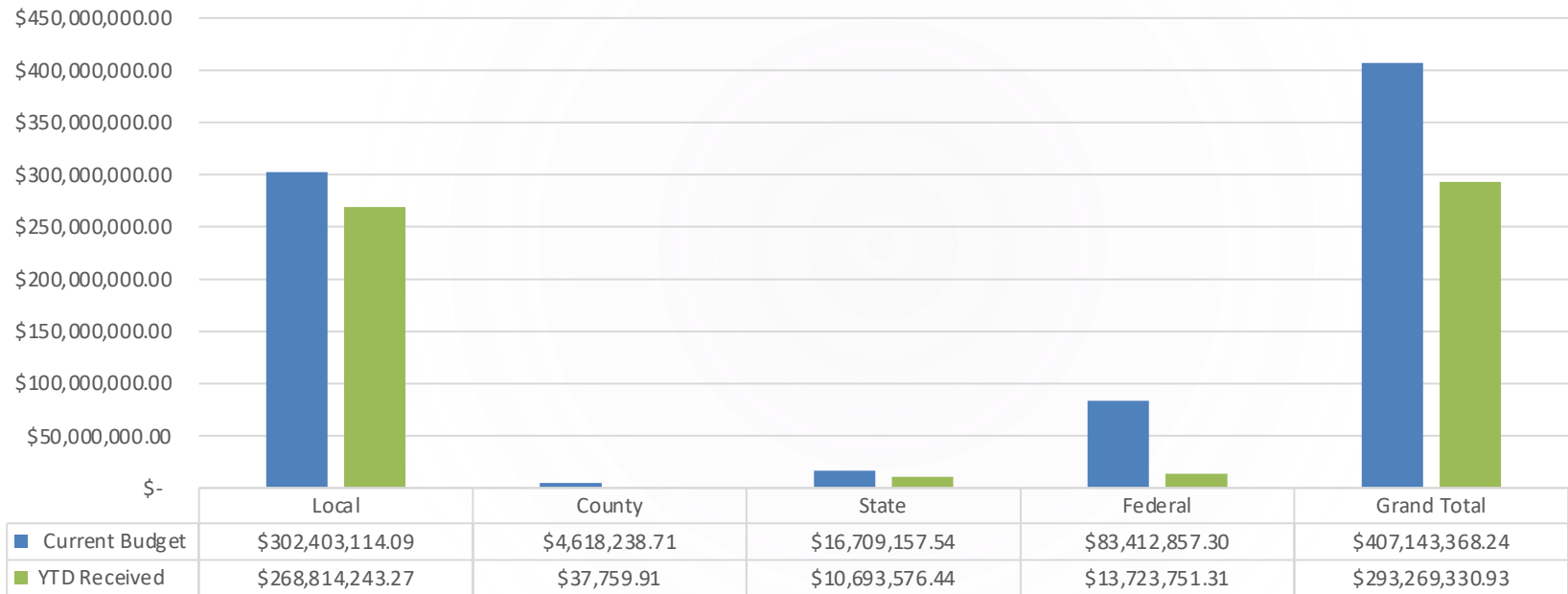
- Pupil Services – SPED Related Services
- Technology Services – Kronos Renewal, Ricoh, TSI, and IPNS
- Contracted Repairs and Maintenance – Painting
- Transportation
- Food Service

# FY2021-22 JANUARY 2022 REVENUES



Category	Current Budget	Qtr 1	Qtr 2	January	YTD Received	YTD %
Local	\$ 302,403,114.09	\$ 12,003,700.27	\$ 122,502,267.26	\$ 134,308,275.74	\$ 268,814,243.27	88.9%
County	\$ 4,618,238.71	\$ 29,734.91	\$ 300.00	\$ 7,725.00	\$ 37,759.91	0.8%
State	\$ 16,709,157.54	\$ 3,909,901.88	\$ 3,560,725.12	\$ 3,222,949.44	\$ 10,693,576.44	64.0%
Federal	\$ 83,412,857.30	\$ 790,248.35	\$ 7,715,451.56	\$ 5,218,051.40	\$ 13,723,751.31	16.5%
<b>Grand Total</b>	<b>\$ 407,143,368.24</b>	<b>\$ 16,733,585.41</b>	<b>\$ 133,778,743.94</b>	<b>\$ 142,757,001.58</b>	<b>\$ 293,269,330.93</b>	<b>72.0%</b>

Year to Date Revenue by Source



■ Current Budget   ■ YTD Received

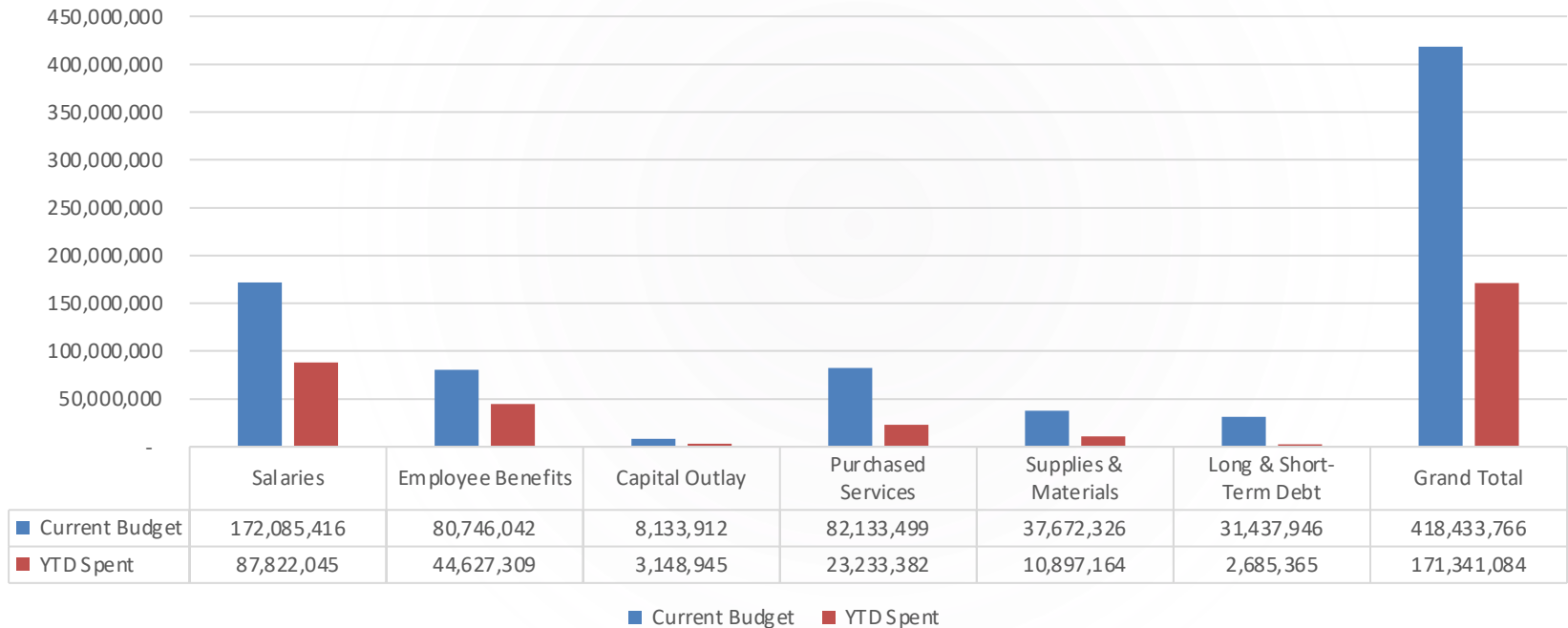
# FY2021-22

## JANUARY 2022 EXPENDITURES



Category	Current Budget	Qtr 1	Qtr 2	January	YTD Spent	YTD %
Salaries	172,085,416	19,268,691	49,896,538	18,656,817	87,822,045	51.0%
Employee Benefits	80,746,042	9,308,485	26,966,114	8,352,710	44,627,309	55.3%
Capital Outlay	8,133,912	1,785,393	1,054,583	308,969	3,148,945	38.7%
Purchased Services	82,133,499	7,134,904	9,715,583	6,382,895	23,233,382	28.3%
Supplies & Materials	37,672,326	6,503,217	3,423,599	970,348	10,897,164	28.9%
Long & Short-Term Debt	31,437,946	4,976,450	672	(2,291,757)	2,685,365	8.5%
<b>Grand Total</b>	<b>418,433,766</b>	<b>42,569,776</b>	<b>101,282,810</b>	<b>27,488,497</b>	<b>171,341,084</b>	<b>40.9%</b>

Year to Date Expenditures by Category



# FY2021-22 FINANCIAL OUTLOOK



- ❑ Strong Financial Position
- ❑ School-Based ESSER II Spending
- ❑ FY23 Preliminary Budget





# QUESTIONS?